

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 1312 - HB 1826

March 17, 2011

SUMMARY OF BILL: Makes technical corrections to statutory references relating to reinstatement as a corporation following the administrative dissolution or revocation, dissolution, termination, or cancellation of the certificate of authority for business organizations. Directs that an application must be accompanied by, rather than contain, a confirmation of good standing. Corrects references to "certificate of cancellation authority" to "certificate of cancellation of certificate of authority."

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- According to the Department of Commerce and Insurance and the Office of the Secretary of State, these corrections create no new responsibilities for the Department or Secretary of State.
- Any increase in state expenditures for making these technical corrections to Tennessee Code Annotated will be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

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